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Acca F7 Financial Reporting International

COURSE OVERVIEW (Last updated 16.06.2020) It is a complete course on financial reporting based on International Financial Reporting Standards (IFRS). Course syllabus is designed on the syllabus as given by ACCA (Association of Chartered Certified Accountants). The course covers all topics and is aimed to help students passing their ACCA FR (F7) exam All topics are explained in a structured, phased approach.

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Description. This course is designed to develop knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyse and interpret those financial statements. We will take a look at some of the more complex International Accounting Standards (IAS) as well as the International Financial Reporting Standards (IFRS).

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F7 takes your financial reporting knowledge and skills up to the next level. New topics are consolidated

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financial statements, construction contracts, financial instruments and leases. There is also coverage of the substance of transactions and the limitations of financial statements and ratios. The examiner wants you to think about these issues.

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ACCA FR (Financial Reporting, was F7) is one of papers in Applied Skills Module. The syllabus states its aim is to develop knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyse and interpret those financial statements.

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International Financial Reporting Standard (IFRS®) 9, Financial Instruments, is a complex standard, especially for users and preparers of financial statements. It is relevant to the Financial Reporting syllabus, so this article takes a high-level review of its application to financial assets, financial liabilities, and convertibles.

FR technical articles | ACCA Global

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